Newgen's ESG Reporting Solution

Overview

Environmental, social, and governance (ESG) are the new set of criteria for investors while searching and filtering companies that are "socially responsible." Driven by this, most of the leading organizations, like yours, are adopting various programs and activities to meet ESG goals and publish a report on sustainable development. The process involves collecting and processing structured and unstructured data from the entire supply chain, which is a complex, highly manual, time-consuming, and error-prone process. Your ESG performance reporting can affect your bottom line, create a greater impact on the wider community, and consequently, shareholder value.

87% executive leaders expect their investment in sustainability initiatives to increase over the next two years

2022 Gartner Sustainability Opportunities, Risks and Technologies Survey

To carry out impactful ESG action and disclose it through sustainability reporting, you must adopt a valuation method that measures, monitors, and generates a comprehensive performance report. Newgen's ESG reporting solution enables you to streamline the end-to-end data aggregation and ESG performance reporting process.

Key Challenges Faced by Organizations in the Absence of an Optimized Process

Lack of Structured Data
Collecting and processing unstructured data on issues, such as climatic changes, diversity, equity and inclusion, human rights, etc.

Lack of Audibility
Data collected across multiple work locations and multiple depart-ments/stakeholders do not maintain an audit trail of handoff; hence integrity of data becomes questionable

Multiple ESG Standards/Frameworks
Wide range of reporting frameworks with hundreds of terms and acronyms to abide by

Changing Compliances
Manual management of stringent and ever-changing regulatory requirements and mandates

Lack of Rules and Robust Metrics
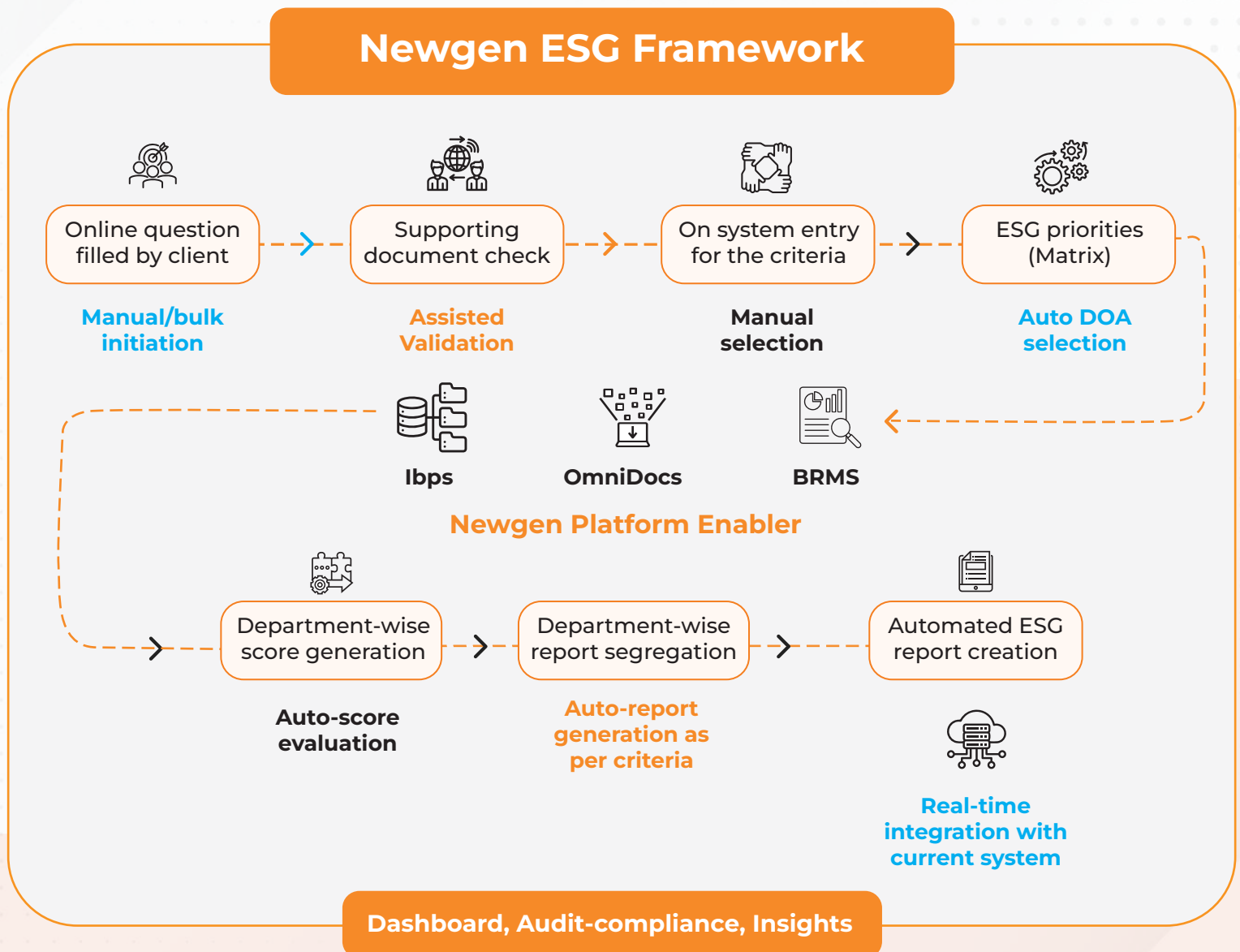Defining the right ESG metrics, pertaining to your industry and organization

> **Lack of ESG scoring consistency is the number one challenge in implementing ESG investment strategies**
>
> **ESG Global Study 2022**

Newgen's Solution for ESG Reporting

This questionnaire-based solution is built on a low code digital transformation platform and gives you a holistic view of your ESG performance reporting. The solution enables you to seamlessly collect, validate, aggregate, and manage disparate data for ESG reporting and gauge performance improvements. By leveraging the scalable solution, you can effectively digitize, record, and maintain ESG details and relevant documents in a central document management repository, thereby eliminating the dependency on physical records. By leveraging the solution, the key metrics for performance reporting can be easily defined, including targeting, measuring, and reporting performance on sustainability goals.

Newgen ESG Framework

Online question filled by client	Supporting document check	On system entry for the criteria	ESG priorities (Matrix)
Manual/bulk initiation	**Assisted Validation**	**Manual selection**	**Auto DOA selection**

Ibps **OmniDocs** **BRMS**

Newgen Platform Enabler

Department-wise score generation	Department-wise report segregation	Automated ESG report creation
Auto-score evaluation	**Auto-report generation as per criteria**	

Real-time integration with current system

Dashboard, Audit-compliance, Insights

Key Features

Adaptable Architecture
Allow for making instant changes to cater to current and future requirements and provide limitless adaptability to the solution

Easy Enterprise Document Management
Enable users to capture documents, apply classification schemes, and set multi-level access rights on folders and documents for persona/role-based access. Maintain and segregate documents based on predefined criteria for all future audit purposes

Seamless Integration
Integrate with third-party and legacy applications, such as core solutions, rating applications, credit bureau systems, and others

Improved Risk Management
Incorporate essential sustainability metrics and deploy risk management practices while identifying sustainable investment opportunities in the long run

Deviation and Delegation Management
Support event and rules-based management of exceptions and appropriate workflow routing

Enhanced Compliance Management
Define the process based on ESG BRSR framework to measure the performance against the sustainability goals. Sustainability intelligence capability helps identify key considerations and achieve best practices reporting standards. Agility to pre-configure various global compliances, such as GRI, SASB, GRESB, the UN SDGs, and BRSR, which help create comprehensive reports from a single data set

Different Types of Reports Generated Using Newgen's ESG Reporting Solution

Environmental Metrics
- Usage of sustainable alternatives against standard criteria at local/global level
- Waste management report
- Climate management goals report
- Water management report (benchmark water use against industry thresholds and monitor to maintain standards)

Social Metrics
- Employee training
- Diversity and inclusion report
- Community engagement
- Employee well-being

Governance Metrics
- Safety hazard management report
- Risk prevention audits report
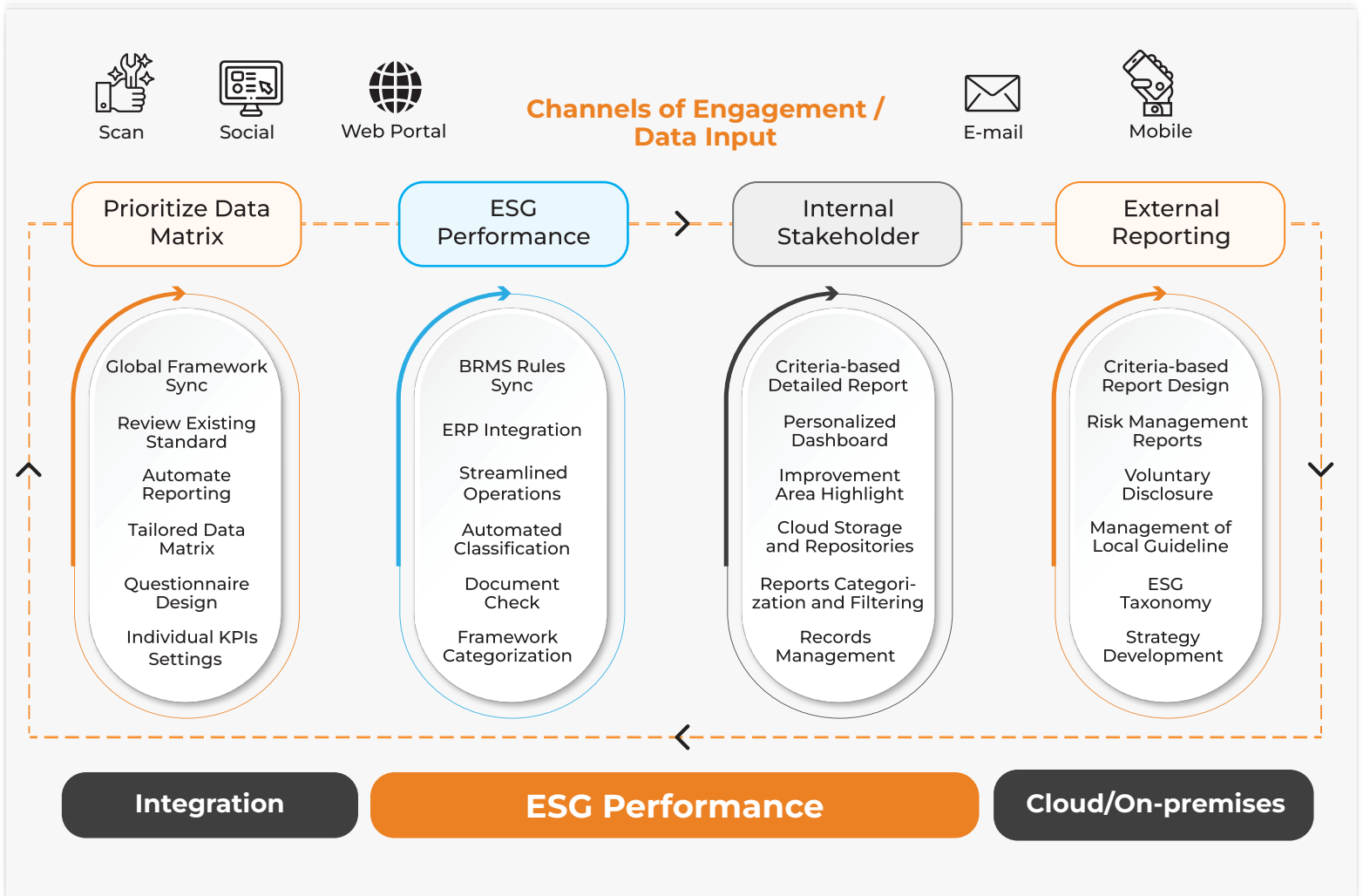- Quality check report
- Standard audits

Why Choose Newgen's ESG Solution?

- Dynamic process flow to manage changing policies
- Minimized costs and reduced timelines
- 360-degree process monitoring
- High flexibility and process standardization
- Improved accuracy and transparency
- Better compliance

Transformed Experiences

Channels of Engagement / Data Input

Scan Social Web Portal E-mail Mobile

Prioritize Data Matrix	ESG Performance	Internal Stakeholder	External Reporting
Global Framework Sync	BRMS Rules Sync	Criteria-based Detailed Report	Criteria-based Report Design
Review Existing Standard	ERP Integration	Personalized Dashboard	Risk Management Reports
Automate Reporting	Streamlined Operations	Improvement Area Highlight	Voluntary Disclosure
Tailored Data Matrix	Automated Classification	Cloud Storage and Repositories	Management of Local Guideline
Questionnaire Design	Document Check	Reports Categorization and Filtering	ESG Taxonomy
Individual KPIs Settings	Framework Categorization	Records Management	Strategy Development

Integration **ESG Performance** **Cloud/On-premises**

About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.